

THE ISLES HOMEOWNERS ASSOCIATION, INC

Approved 2024 Budget

379 Unit (150 Capris, 174 Oakmonts and 55 Carlyles)

Acct No	Description	2023 Approved Budget	2023 Estimated Year End	2024 Approved Budget
REVENUE				
5010	Member Assessments	2,259,796	2,259,796	2,540,192
5020	Late Fee Interest		150	
5030	Interest Income	1,000	3,354	1,500
5032	Interest Income - Reserves		6,991	
5050	Late Fees		450	
5055	Keys and Fobs		625	
5065	Club House Rentals		2,375	
5070	Application Fees		2,550	
5080	Misc. Income	2,500	175	2,500
5083	Median Reimbursement Income	18,035	18,350	18,433
5098	Comcast Income	8,500	8,500	8,500
	Total Revenue	2,289,831	2,303,316	2,571,125
ADMINISTRATIVE EXPENSES				
6020	Property Management	95,500	95,496	100,275
6030	Legal Fees	15,000	8,033	10,000
6045	Prior Year Expense/Settlement Bview		20,181	0
6050	Office and Meeting Expenses	4,850	7,368	5,250
6055	Audit/Tax Prep/Reserve Study	7,000	7,000	7,000
6070	Licensing Fees & Taxes	2,000	2,061	2,000
6080	Insurance	38,850	40,770	48,850
6090	Bad Debt	1,000	0	1,000
6095	Printing/Postage	3,000	3,360	3,200
	Administrative Expenses Total	167,200	184,269	177,575
OPERATIONAL EXPENSES				
6160	Landscape Maintenance	683,320	689,370	731,750
6162	Hood Road Maintenance	1,500	1,306	1,500
6163	Military Median Maintenance	36,070	36,230	36,865
6165	Tree Maintenance	223,200	232,249	260,000
6170	Landscape Replacement	150,376	145,672	125,000
6177	Pest Control	2,200	1,713	2,130
6180	Lake Maintenance	22,500	29,670	30,600
6191	Tennis Court Maintenance	9,000	6,513	4,500
6194	Irrigation Repairs and Parts	65,000	60,826	65,000
6200	Misc Repair / Maintenance	3,000	2,067	3,000
6201	Holiday Lighting	6,100	6,069	6,500
6203	Sidewalk Repairs	75,000	31,767	60,000
6205	Janitorial	15,000	11,916	15,000
6207	Clubhouse R&M	29,450	34,500	16,200
6210	Golf Cart Rental	2,600	2,818	2,600

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6220	Pressure Cleaning	25,500	21,000	22,000
6225	Pool Maintenance	13,060	13,056	15,500
6230	Pool Repairs	5,000	5,354	6,000
6240	Security	1,900	1,977	2,300
6255	Camera Maintenance	4,525	4,494	4,525
6260	Property Loss/storm cleanup		(8,249)	0
	Operational Expense Total	1,374,301	1,330,319	1,410,970
	UTILITIES			
6290	Electricity	81,500	82,958	84,000
6295	Water/Sewer	71,000	72,384	75,000
6305	Cable TV	386,930	386,476	402,825
6310	Telephone	1,620	1,728	1,735
6325	Security Monitoring	48,700	48,664	48,700
	Utilities Total	589,750	592,210	612,260
	Total Expense w/o reserves	2,131,251	2,106,798	2,200,805
	RESERVE FUNDING			
6480	Reserves: Pooled	158,580	158,580	207,420
	Community Wide Oak Tree Project Funding			125,000
	Reserves: Contingency	0	0	37,900
6490	Reserves: Interest		6,991	
	Reserve Funding Total	158,580	165,571	370,320
	Total Expenses	2,289,831	2,272,369	2,571,125
	Net Income/(Loss)	0	30,947	0
	QUARTERLY ASSESSMENTS:	2023		2024
	CAPRI	\$ 1,407.00		\$ 1,590.00
	OAKMONT	\$ 1,531.00		\$ 1,717.00
	CARLYLE	\$ 1,591.00		\$ 1,778.00

THE ISLES HOMEOWNERS ASSOCIATION, INC
2024 RESERVE SCHEDULE

ITEM	ESTIMATED FUND BAL. YR. END 2023	2024 FUNDING	2024 EXPENDITURE	ESTIMATED FUND BAL. YR. END 2024
POOLED RESERVES				
Community Wide Oak Tree Project Funding	462,770.00	207,420.00	48,693.00	621,497.00
CONTINGENCY	0.00	125,000.00	125,000.00	0.00
INTEREST	92,451.00	37,900.00		130,351.00
	9,043.00			9,043.00
TOTAL	564,264.00	370,320.00	173,693.00	760,891.00

Reflects Full Funding Pooled (Cash Flow) method per 2024 Reserve Study